

## State of Arizona Department of Education

## **SCHOOL FINANCE MEMORANDUM 12-064**

**TO:** Charter School Administrators, Directors, and Principals

**FROM:** Lyle Friesen, Director of School Finance

**DATE:** June 29, 2012

SUBJECT: 6/29/12 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and

Equalization Assistance Detail Report (CHAR 64-1)

Please be advised that the June 29, 2012 charter apportionment is complete. The CHAR55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter school's home page of the Arizona Department of Education (ADE) School Finance website at <a href="http://www.ade.az.gov/districts">http://www.ade.az.gov/districts</a>.

For the June 29th equalization payment, all charters are funded on 100<sup>th</sup> day ADM that was submitted by the cutoff time of 5:00 p.m. on May 31, 2012.

The payment dates for FY13 will be as follows:

August 1, 2012	September 4, 2012	October 1, 2012	November 1, 2012
December 3, 2012	January 2, 2013	February 1, 2013	March 1, 2013
April 1, 2013	May 1, 2013	June 3, 2013	June 28, 2013

For any questions regarding the June 29, 2012 charter equalization calculation, please contact Barbara Axe at (602) 542-8248 or by email at <a href="mailto:Barbara.Axe@azed.gov">Barbara.Axe@azed.gov</a>. Please contact your Account Analyst if you have any questions about your student count data or other required student information. You can find your Account Analyst at <a href="https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx">https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx</a>.